

Course 1082: IFRS Update and Application Briefing (2 days)

Course level:	Update	Start date:	18 Jun 2020
Location:	London	Finish date:	19 Jun 2020
CPE / CPD:	16 hours	Start time:	09:00
		Finish time:	18:00
		Price:	GBP 1,850
			Subject to UK VAT (Read more)

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Course introduction

This two-day IFRS Update and Application Briefing is designed for experienced preparers and users of IFRS financial statements. It has two aims

- ◆ To explain clearly the requirements of significant new and amended Standards and Interpretations effective for 2019 and later
- ◆ To share recent practical experience of implementing IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers

The comprehensive course materials also cover all other published amendments to IFRSs and current outstanding Exposure Drafts.

Please note that, given the specialised nature and complexity of IFRS 17 Insurance Contracts, time does not permit in-depth coverage of IFRS 17. For those with a particular interest in insurance, we recommend our three-day program, Course 1331 Insurance Contract Accounting Workshop.

This program provides answers to questions such as:

- ◆ What are the recent and likely future changes to IFRSs?
- ◆ When must they be applied?
- ◆ What are the transitional provisions?
- ◆ How do the new requirements differ from current rules?

- ◆ What are the best ways of implementing these requirements?
- ◆ What are the financial statement and performance reporting implications?

Topics

- ◆ Significant new and amended Standards
 - ◆ IFRS 16 Leases (replacing IAS 17 from 2019)
 - ◆ IFRS 17 Insurance Contracts (replacing IFRS 4 from 2022)
 - ◆ IFRIC 23 Uncertainty over Income Tax Treatments (effective 2019)
- ◆ Recent practical experience of implementing major Standards for 2018
 - ◆ IFRS 9 Financial Instruments
 - ◆ IFRS 15 Revenue from Contracts with Customers
- ◆ Overview of other amendments to standards, including
 - ◆ Annual Improvements 2015-2017 Cycle
 - ◆ IAS 1 and 8 Definition of Material
 - ◆ IFRS 3 Definition of a Business
- ◆ Current Exposure Drafts
- ◆ Update on latest IASB Work Plan

Teaching method

- ◆ Group live instruction, cases, examples, group work, open discussions
- ◆ Description and explanation of changes in IFRSs, including implementation requirements and transitional rules
- ◆ Use of illustrative IFRS financial statements and worked examples
- ◆ Interactive participation is encouraged
- ◆ All participants receive a comprehensive binder containing copies of the presentation slides, handouts and other course materials

Prerequisites

A reasonable prior knowledge of the technical requirements of IFRSs. No advance preparation is required for this course.

Course benefits

- ◆ Be prepared to comply with changes in IFRSs
- ◆ Learn how to implement the latest developments
- ◆ Network and exchange insights with other experienced practitioners
- ◆ Benefit from real-world illustrations and examples of implementing recent Standards
- ◆ Plan ahead for expected future changes

Testimonials

See what past participants said about this course:

◆◆ Great training and brings real life experience to the subject. ◆◆

Keith Baatz, Assistant Director, Switzerland

◆◆ I enjoyed the training. The professor [Linda Hayes] was very knowledgeable. ◆◆

Vanessa Wright, Financial Controller, Summit Insurance Company Ltd, Bahamas

◆◆ Easy to understand even for non-financial people like me. I have an engineering and manufacturing background. ◆◆

Chukwuemeka Nzewi, Audit Committee, Bank of Industry Limited Nigeria

◆◆ Well packaged in terms of content, context and presentation. Strongly recommended for Executives in Accounting. ◆◆

Mohammed Mustapha Bintube, Non Executive Director, Bank of Industry Limited Nigeria

/// The facilitator [Saket Modi] is simply fantastic and very knowledgeable. Catching up on ever-changing updates in financial reporting is indispensable. ///

Simon Aranonu, Executive Director, Bank of Industry Limited Nigeria

/// Excellent rendition of the course materials, very informative and well detailed. ///

**Olanrewaju Olayokun, Finance manager,
Newcross Exploration and Production Limited, Nigeria**

/// Experienced instructors, make learning always easier. ///

**Shadrack Sowah Adjetey, Operation Manager,
Golden Star Bogoso/Pretea Limited, Ghana**

/// Again, this was a brilliant refreshment course, presented by a very knowledgeable trainer, with spot on the issues relevant to the training group and great examples. ///

Katharina Sachse, Senior Internal Audit Manager, Luxembourg

CPE / CPD Accreditation

NASBA

IASeminars is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org.

Field of study: Accounting

ICAEW Partner in Learning

IASeminars is proud to have been named as an ICAEW Partner in Learning, working together to offer the ICAEW IFRS Certificate to our clients worldwide. ICAEW (The Institute of Chartered Accountants in England and Wales) is a world leading professional membership organisation that promotes, develops and supports over 145,000 chartered accountants worldwide. CPE certificates obtained from attending IASeminars courses are an ideal way for ICAEW members and others to demonstrate their continuing professional development, provided that the topic is relevant to their learning and development needs.

Texas State Board of Public Accountancy

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Venue

Our London seminars take place in 4 star professional conference facilities, generally in city-centre hotels like the Radisson (Vanderbilt), Marriott, Sheraton or Hilton brands. Detailed Joining Instructions are sent to all registered delegates by email approximately one month before the event. The Joining Instructions will confirm exact venue details and nearby (or onsite) hotel recommendations with bedroom rates where available. Coffee and lunch will be provided.

Instructor(s)

Linda Hayes

Linda Hayes (Canada) is a Chartered Accountant who teaches many courses on intermediate and advanced financial accounting topics under IFRS. Her previous experience at ATB Financial (an Alberta Financial Institution) included external reporting under IFRS, accounting for derivatives and hedging, foreign exchange and general ledger management. Linda has been teaching at both the undergraduate and MBA level for over 15 years, and has also been involved in training candidates for the Canadian Chartered Accountant designation. Her work experience also includes six years of public accounting at Deloitte and Grant Thornton, as well as other industry experience. Linda has a degree in Business Administration and a Master's in Business Administration.

Instructor TBC

The instructor for this course will be drawn from one of our core faculty of subject matter experts. Further details will be published at the earliest opportunity.

In House

To bring this course in-house please [contact us](#) and we will be pleased to assist