

Course 1082: IFRS Update and Application Briefing (2 days)

Course level:	Update	Start date:	27 Jun 2019
Location:	Miami	Finish date:	28 Jun 2019
CPE / CPD:	16 hours	Start time:	08:00
		Finish time:	17:00
		Price:	USD 2,600
		Subject to No Tax (Read more)	

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Course introduction

This two-day IFRS Update and Application Briefing is designed for experienced preparers and users of IFRS financial statements. It has two aims

- ◆ To explain clearly the requirements of significant new and amended Standards and Interpretations effective for 2019 and later
- ◆ To share recent practical experience of implementing IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers

The comprehensive course materials also cover all other published amendments to IFRSs and current outstanding Exposure Drafts.

Please note that, given the specialised nature and complexity of IFRS 17 Insurance Contracts, time does not permit in-depth coverage of IFRS 17. For those with a particular interest in insurance, we recommend our three-day program, Course 1331 Insurance Contract Accounting Workshop.

This program provides answers to questions such as:

- ◆ What are the recent and likely future changes to IFRSs?
- ◆ When must they be applied?
- ◆ What are the transitional provisions?
- ◆ How do the new requirements differ from current rules?

- ◆ What are the best ways of implementing these requirements?
- ◆ What are the financial statement and performance reporting implications?

Topics

- ◆ Significant new and amended Standards
 - ◆ IFRS 16 Leases (replacing IAS 17 from 2019)
 - ◆ IFRS 17 Insurance Contracts (replacing IFRS 4 from 2022)
 - ◆ IFRIC 23 Uncertainty over Income Tax Treatments (effective 2019)
- ◆ Recent practical experience of implementing major Standards for 2018
 - ◆ IFRS 9 Financial Instruments
 - ◆ IFRS 15 Revenue from Contracts with Customers
- ◆ Overview of other amendments to standards, including
 - ◆ Annual Improvements 2015-2017 Cycle
 - ◆ IAS 1 and 8 Definition of Material
 - ◆ IFRS 3 Definition of a Business
- ◆ Current Exposure Drafts
- ◆ Update on latest IASB Work Plan

Teaching method

- ◆ Group live instruction, cases, examples, group work, open discussions
- ◆ Description and explanation of changes in IFRSs, including implementation requirements and transitional rules
- ◆ Use of illustrative IFRS financial statements and worked examples
- ◆ Interactive participation is encouraged
- ◆ All participants receive a comprehensive binder containing copies of the presentation slides, handouts and other course materials

Prerequisites

A reasonable prior knowledge of the technical requirements of IFRSs. No advance preparation is required for this course.

Course benefits

- ◆ Be prepared to comply with changes in IFRSs
- ◆ Learn how to implement the latest developments
- ◆ Network and exchange insights with other experienced practitioners
- ◆ Benefit from real-world illustrations and examples of implementing recent Standards
- ◆ Plan ahead for expected future changes

Testimonials

See what past participants said about this course:

◆◆ Great training and brings real life experience to the subject. ◆◆

Keith Baatz, Assistant Director, Switzerland

◆◆ I enjoyed the training. The professor [Linda Hayes] was very knowledgeable. ◆◆

Vanessa Wright, Financial Controller, Summit Insurance Company Ltd, Bahamas

◆◆ Easy to understand even for non-financial people like me. I have an engineering and manufacturing background. ◆◆

Chukwuemeka Nzewi, Audit Committee, Bank of Industry Limited Nigeria

◆◆ Well packaged in terms of content, context and presentation. Strongly recommended for Executives in Accounting. ◆◆

Mohammed Mustapha Bintube, Non Executive Director, Bank of Industry Limited Nigeria

/// The facilitator [Saket Modi] is simply fantastic and very knowledgeable. Catching up on ever-changing updates in financial reporting is indispensable. ///

Simon Aranonu, Executive Director, Bank of Industry Limited Nigeria

/// Excellent rendition of the course materials, very informative and well detailed. ///

**Olanrewaju Olayokun, Finance manager,
Newcross Exploration and Production Limited, Nigeria**

/// Experienced instructors, make learning always easier. ///

**Shadrack Sowah Adjetey, Operation Manager,
Golden Star Bogoso/Pretea Limited, Ghana**

/// Again, this was a brilliant refreshment course, presented by a very knowledgeable trainer, with spot on the issues relevant to the training group and great examples. ///

Katharina Sachse, Senior Internal Audit Manager, Luxembourg

CPE / CPD Accreditation

NASBA

IASeminars is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org.

Field of study: Accounting

ICAEW Partner in Learning

IASeminars is proud to have been named as an ICAEW Partner in Learning, working together to offer the ICAEW IFRS Certificate to our clients worldwide. ICAEW (The Institute of Chartered Accountants in England and Wales) is a world leading professional membership organisation that promotes, develops and supports over 145,000 chartered accountants worldwide. CPE certificates obtained from attending IASeminars courses are an ideal way for ICAEW members and others to demonstrate their continuing professional development, provided that the topic is relevant to their learning and development needs.

Texas State Board of Public Accountancy

IASeminars is registered with the Texas State Board of Public Accountancy as a CPE sponsor. Our CPE Sponsor ID is: 009689. This registration does not constitute an endorsement by the Board as to the quality of our CPE Program.

Venue

This event will be held at Courtyard by Marriott Miami Downtown / Brickel Area. Detailed Joining Instructions are generally sent to all registered participants approximately one month before the event, which include exact venue details and nearby (or onsite) hotel recommendations with bedroom rates where available. Coffee and lunch will be provided.

Instructor(s)

Chris Boland

Chris Boland is a professional IFRS consultant specializing in assisting clients with their transition from Generally Accepted Accounting Principles (GAAP) to International Financial Reporting Standards (IFRS) and the application of new IASB standards. He is a Chartered Professional Accountant, Chartered Accountant, and a Certified Management Accountant. Chris has extensive experience with matters such as IFRS, US GAAP and ASPE. Prior to establishing his public accounting practice and teaching career over 10 years ago, Chris was General Manager (Accounting, IFRS, Internal Controls) at Canada Post Corporation. His earlier positions at other organizations included being CFO (public and private companies); VP Finance; Director of Tax and Treasury, Controller; and Manager of Financial Reporting. He was also an Auditor. Chris has over 30 years' experience including experience in sectors which include telecommunications and software.

In House

To bring this course in-house please [contact us](#) and we will be pleased to assist

