



IFRS

for Canadian
Audit
Committees

 **IASeminars**

Specialists in IFRS & US GAAP training for over 10 years

 **Grant Thornton**

IASeminars is working with **Grant Thornton LLP in Canada** to provide practical and relevant IFRS training to Canadian Audit Committees.

Calgary – 21 Sept 2010 (half day course)

[Course 1856: IFRS for Audit Committees – Oil & Gas](#)

Vancouver – 23 Sept 2010 (half day course)

[Course 1857: IFRS for Audit Committees - Mining](#)

Toronto – 24 Sept 2010 (half day course)

[Course 1857: IFRS for Audit Committees - Mining](#)

Edmonton - 28 Sept 2010 (half day course)

[Course 1855: IFRS for Audit Committees](#)

Topics Covered Include:

- Accounting for property, plant and equipment, including the impact of componentization
- Impairment requirements, including identification of cash generating units
- Business combinations
- Borrowing costs
- Provisions and contingent liabilities
- Stock based payment/compensation
- Transitional exemptions available
- Other significant differences between IFRS and Canadian GAAP

The oil & gas and mining courses will be Industry-specific in their topic coverage, and will additionally address the following issues:

- Accounting for exploration and evaluation costs (IFRS 6)
- Accounting for development and production costs (including the impact of componentization)
- Asset retirement obligations (decommissioning/restoration liabilities)

For fee information on the above courses or to book any IASeminars course, please visit www.iaseminars.com or email: enquiries@iaseminars.com

IFRS for Canadian Audit Committees

The fundamental purpose of audit committees is to oversee the integrity of annual and interim financial reporting. In accordance with NI 52-110, every audit committee member must be financially literate, which means he or she must have the ability to read and understand the company's financial statements. Venture issuers are exempt from these requirements but are still required to disclose whether each audit committee member is financially literate.

Course 1855: IFRS for Audit Committees

28 Sept 2010 in Edmonton

Course 1856: IFRS for Audit Committees – Oil and Gas

21 Sept 2010 in Calgary

Course 1857: IFRS for Audit Committees – Mining

23 Sept 2010 in Vancouver

24 Sept 2010 in Toronto

This series of half-day workshops has been designed to assist audit committee members in meeting the financial literacy requirements of NI 52-110 by helping them to understand the accounting policies that might be applied under IFRS. The workshops are also designed to assist audit committees in fulfilling their oversight responsibilities in relation to the conversion from Canadian GAAP to IFRS. Each module of these training sessions will cover areas of concern to audit committees, including significant differences between Canadian GAAP and IFRS, accounting policy choices available under IFRS and other decisions required when adopting IFRS. The oil and gas course and the mining course will cover industry specific issues.

These courses have been specifically developed for audit committee members, but will also be of benefit to other directors, executives, internal auditors, investor relations personnel, corporate secretaries and in-house legal counsel.

Continuing Professional Development (CPD): 5 hrs

Course Fee: CAD 900 + GST

To register for any of these courses, please click on the underlined course titles.

To book any other IASeminars course, please visit www.iaseminars.com or email: enquiries@iaseminars.com



[IFRS e-Learning from IASeminars!](#)

If you need to fit your professional learning around your busy lifestyle then e-Learning from IASeminars could be just what you need!

IASeminars Online e-Learning courses are:

- **Convenient** - any time, any place, whether at work, home or a sunny beach.
- **Affordable** - reduced costs in delivery means lower prices.
- **Interactive** - email and threaded discussion forums enable instructor and peer participants to address issues throughout the course.
- **In-Depth** - extended course lengths allow for exploration, application, reflection, and review.

Visit our website for more information and to book, www.iaseminars.com/en/elearning.html